

COMMISSIONERS

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County of Forest

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ORDINANCE NO. #2 of 2016

AN ORDINANCE PROVIDING FOR A CHANGE IN THE COUNTY OF FOREST'S PREDETERMINED RATIO FROM SEVENTY-FIVE (75) PERCENT OF THE BASE YEAR VALUE TO ONE HUNDRED (100) PERCENT OF THE BASE YEAR VALUE.

WHEREAS, the County of Forest currently determines the actual value of property located within the County by taking the base year (1974) value and multiplying the same by a common level ratio which is established each year by the State Tax Equalization Board; and

WHEREAS, for real estate tax purposes, the County then determines the assessed value of the property by multiplying the actual value by the predetermined ratio. The predetermined ratio in Forest County is currently seventy five (75) percent; and

WHEREAS, the County Commissioners desire to change the established predetermined ratio so that the County and other taxing authorities within the County will not be at the upper limits of their tax structures.

NOW, THEREFORE, be it resolved and it is hereby resolved as follows:

1. The established predetermined ratio for the county of Forest for tax year 2017 and for subsequent tax years shall be one hundred (100) percent. Accordingly, assessed value from 2017 shall be determined by multiplying actual value by one hundred (100) percent.

2. The County tax millage rate for 2017 shall be reduced as follows:

Tax rate for general County purposes from 23.35 mills to 17.51 mills

Tax rate for Debt purposes from 1.25 mills to .94 mills

Tax rate for Library purposes from .6 mills to .45 mills

Total tax rate for County purposes is 18.9 mills

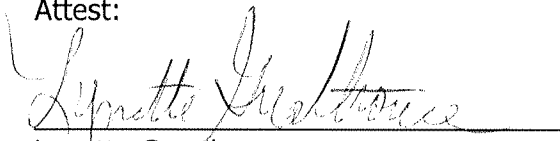
Thereafter, the tax rate shall be established each year.

3. For tax year 2017, any taxing districts within the County levying taxes based on the revised established predetermined ratio shall reduce its tax rate, if necessary, so that the total amount of taxes levied for 2017 shall not exceed the total amount of taxes levied in the preceding year (2016).

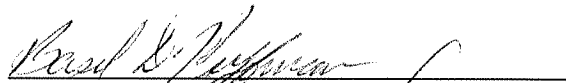
4. This Ordinance shall take effect immediately and shall remain in effect until repealed or amended.

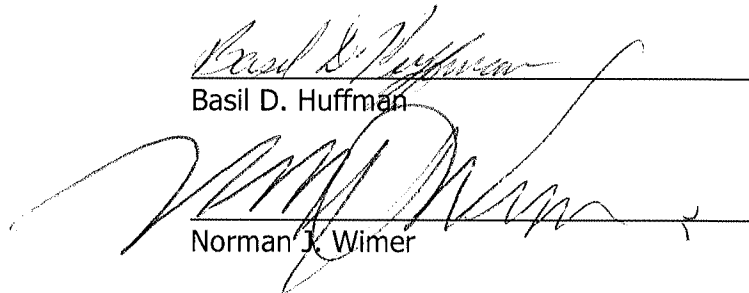
Enacted this 6th day of October, 2016.

Attest:


Lynette Greathouse


Robert J. Snyder, Jr.


Basil D. Huffman


Norman J. Wimer